## **ARIZONA TAX CREDIT- TAX YEAR 2017**

Have you noticed that the cost of allowing your student to participate in extracurricular activities is expensive? Don't you wish there was a way to recoup some of those funds? Actually there is, and it has been in place for a long time. It is called the Arizona Tax Credit for Contributions to Public Schools. The verbiage on the tax website reads like this:

Arizona law ARS 43-1089.01 enables taxpayers to make a tax credit contribution of up to \$400.00 per calendar year if filing status is Married filing Joint Return; \$200.00 per calendar year if filing status is Single or Head of Household; and, \$200.00 per calendar year if filing status is Married filing separate return — for contributions that fund extracurricular activities in public schools.

In a nut shell it is a credit on your Arizona taxes. By making a tax credit contribution you can either lower the amount of taxes you owe when you file your Arizona tax return or increase the amount of money you get back from the state. It is a win win situation. For example; you give up to \$400 toward HHS AFJROTC, and when your Arizona tax return comes in you get your \$400 back. HHS AFJROTC gets to use the funds for extracurricular activities (taking the burden out of your pocket) and you get your money back. It would be like loaning the state of Arizona money on December 31st and the state paying you back when you get your return. Contributions can be made through the calendar year to count toward that year's taxes or can be made up to tax day, if you include them in your 2017 tax filing

Now you may be wondering how this tax credit helps HHS AFJROTC. The tax credit can be used to fund a lot of our activities in the corps such as: Field trips; lodging, transportation and registration costs, Entry fees to museums, exhibits and curriculum based events; Extra-curricular equipment (flag poles, drill team equipment, marksmanship program equipment, safety gear) and Chaperone costs (lodging, meals and transportation). It is important to us and your cadet that when filing out the form either online or the downloaded version that you designate your funds to HHS AFJROTC otherwise your funds may be directed to another school, a different AFJROTC unit or go to the general fund.

Contributing is easy it can be done online or with a form available on line or here at HHS. To contribute:

- 1. Go to www.cusd80.com
- 2. Toward the top right side of the screen click the popular links arrow
- 3. Then click tax credit
- 4. Scroll down and click either "Community Member" or "Parent/Guardian"
- 5. After the new page loads, follow the directions for completing the 5.
- 6. If you download the form please have your cadet bring the contribution and form to HHS AFJROTC. We will give your cadet a receipt for tax purposes
- 7. If you contribute on line please print an extra receipt and have your cadet bring it to HHS AFJROTC so we can update our records